

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS

TO THE BONDHOLDERS IN:

ISIN NO0010713548 – FRN SOLSTAD OFFSHORE ASA SENIOR UNSECURED OPEN BOND ISSUE 2014/2019 (“SOFF 04”)

ISIN NO0010894595 – SOLSTAD OFFSHORE ASA NO0010713548 IN 240920

Oslo, 24 September 2020

Information to Bondholders – Interest Claim information

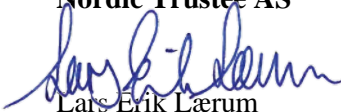
Reference is made to the Summons to Bondholders’ Meeting dated 14 May 2020 (the “**Summons**”). Defined terms used herein shall have the meaning ascribed to them in the Bond Agreement and the Summons unless otherwise set out herein or required by the context.

The Proposal implies i.a. that the Issuer will redeem all the Bonds by (i) a cash payment and (ii) conversion to shares in the Issuer, both distributed to the Bondholders pro rata to their claim calculated as of the Cut-Off Date. The Cut-Off Date is 31 March 2020.

Today, the interest coupon for the period from 24 March 2020 to 24 September 2020 was issued as a separate claim in the CSD under the ISIN NO0010894595 (“**Interest Claim**”). Even though this is partly for the period prior to the Cut-Off Date, the Issuer and the Bond Trustee has agreed due to settlement considerations that the entitlements to the cash and shares will belong to SOFF04 (NO0010713548), and that no payments nor shares will be distributed to the holders of the Interest Claim (NO0010894595).

Yours sincerely

Nordic Trustee AS



Lars Erik Lærum