ARTICLES OF ASSOCIATION OF

SOLSTAD MARITIME ASA

(REGISTRATION NO. 932 482 185)

Per. 16.05.2025

§1

The company's business name is Solstad Maritime ASA. The company is a public limited liability company, having its registered office in the municipality of Karmøy.

§2

The company's business activities include owning and operating shipping and related businesses, managing capital, providing services to group companies, and participating in or acquiring other businesses.

§3

The share capital is NOK 93,071,711 divided between 465,358,555 shares with a nominal value of NOK 0.20.

The company's share shall be registered in Euronext Securities Oslo.

§4

The board shall consist of three to nine members. One or more deputy members can be elected.

The board members and deputy members are elected for up to two years at a time.

§5

The company shall have a nomination committee consisting of minimum two members to be elected by the general meeting. The members shall be elected for a period of up to two years.

The general meeting determines the remuneration to the nomination committee.

The nomination committee proposes candidates for the board of directors and the nomination committee, as well as remuneration for the members of these bodies.

The general meeting may decide on guidelines for the nomination committee.

§6

The chairman or a person designated by him/her shall preside at the general meeting. The annual

general meeting shall discuss and decide on the following matters:

a. Approval of the annual accounts and the annual report, including distribution of dividend,

if any.

b. Other matters that pursuant to law or the articles of association falls under the authority

of the general meeting.

When documents related to matters to be addressed at the general meeting have been made available to shareholders on the company's website, the legal requirement to send the documents to shareholders does not apply. This also applies to documents that according to the law, must be included in or attached to the notice of the general meeting. However, each shareholder has the right to request that the documents concerning matters to be addressed at the general meeting besent by mail.

The board may decide that shareholders shall be allowed to cast their votes in writing, including by electronic communication, during a period prior to the general meeting.

The general meeting may be held in Oslo and Bærum municipality.

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